

Courts of Justice Act, s.127
Postjudgment and Prejudgment Interest Rates

Please note that effective October 1, 2007, postjudgment and prejudgment interest rates will be published on the Ministry's website pursuant to O. Reg. 339/07.

1. Postjudgment interest rates (and prejudgment interest rates for causes of action arising on or before October 23, 1989) are as follow:

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
1985	12.0%	13.0%	11.0%	11.0%
1986	11.0%	13.0%	10.0%	10.0%
1987	10.0%	9.0%	10.0%	11.0%
1988	10.0%	10.0%	11.0%	12.0%
1989	13.0%	13.0%	14.0%	14.0%
1990	14.0%	15.0%	15.0%	14.0%
1991	14.0%	11.0%	11.0%	10.0%
1992	9.0%	9.0%	8.0%	7.0%
1993	10.0%	8.0%	7.0%	6.0%
1994	6.0%	6.0%	8.0%	7.0%
1995	8.0%	10.0%	9.0%	8.0%
1996	8.0%	7.0%	6.0%	6.0%
1997	5.0%	5.0%	5.0%	5.0%
1998	5.0%	6.0%	6.0%	7.0%
1999	7.0%	7.0%	6.0%	6.0%
2000	6.0%	7.0%	7.0%	7.0%
2001	7.0%	7.0%	6.0%	6.0%
2002	4.0%	4.0%	4.0%	4.0%
2003	4.0%	4.0%	5.0%	5.0%
2004	4.0%	4.0%	4.0%	4.0%
2005	4.0%	4.0%	4.0%	4.0%
2006	5.0%	5.0%	6.0%	6.0%
2007	6.0%	6.0%	6.0%	6.0%
2008	6.0%	6.0%	5.0%	5.0%
2009	4.0%	3.0%		

This table shows the postjudgment interest rates for orders made in the quarters indicated. This table also shows the prejudgment interest rates for actions commenced in the quarters indicated in respect of causes of action arising on or before October 23, 1989.

For proceedings commenced before January 1, 1985, the postjudgment interest rate is the prime bank rate, which is published in the Bank of Canada Review. The rate can be found from either the back copies of the Bank of Canada Review or by calling the Bank of Canada. The rates are also reproduced in the 1987 to 1991 editions of Carthy Millar Cowan's *Ontario Annual Practice* (published by Canada Law Book Inc.) or in the 1985-1990 editions of Watson and McGowan's *Supreme and District Court Practice* (published by Thomson Carswell) following the text of section 138 of the *Judicature Act*.

2. Prejudgment interest rates for causes of action arising after October 23, 1989 are as follows:

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
1989				12.4%
1990	12.5%	13.5%	13.9%	12.9%
1991	12.3%	10%	9.1%	8.8%
1992	7.7%	7.5%	6.3%	5.1%
1993	8.3%	6.1%	5.1%	5.0%
1994	4.3%	4.1%	6.6%	5.6%
1995	6.0%	8.0%	7.6%	6.6%
1996	6.1%	5.6%	5.0%	4.3%
1997	3.3%	3.3%	3.3%	3.5%
1998	4.0%	5.0%	5.0%	6.0%
1999	5.3%	5.3%	4.8%	4.8%
2000	5.0%	5.3%	6.0%	6.0%
2001	6.0%	5.8%	4.8%	4.3%
2002	2.5%	2.3%	2.5%	3.0%
2003	3.0%	3.0%	3.5%	3.3%
2004	3.0%	2.8%	2.3%	2.3%
2005	2.8%	2.8%	2.8%	2.8%
2006	3.3%	3.8%	4.5%	4.5%
2007	4.5%	4.5%	4.5%	4.8%
2008	4.8%	4.3%	3.3%	3.3%
2009	2.5%	1.3%		

This table shows the prejudgment interest rates for actions commenced in the quarters indicated in respect of causes of action arising after October 23, 1989.